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**Total No. of Pages: 03**  
**Total No. of Questions: 07**

**BCA (Sem.-1<sup>rd</sup>)**  
**BASIC ACCOUNTING**  
**Subject Code:BC-103**  
**Paper ID: B0203**

**Time: 3 Hrs.****Max. Marks: 60****INSTRUCTION TO CANDIDATES:-**

- 1) Section A is compulsory consisting of Ten questions carrying Two marks each.
- 2) Section B contains SIX questions carrying TEN marks each and students have to attempt any FOUR question.

**SECTION-A****(2X10=20)****I. Write briefly:**

- a) Define Accounting.
- b) What are GAAP's?
- c) What do you mean by 'Matching concept'?
- d) Define accounting conventions.
- e) Give the advantages of Journal.
- f) What is double column cash book?
- g) Scope of Management accounting.
- h) Depreciation is a source of fund. Discuss
- i) What is pay roll system?
- j) What is a ledger?

**SECTION-B****(4 x 10 = 40)**

- Q2) What are the basic accounting concepts and explain their implication in accountancy.
- Q3) Explain the merits and demerits of management accounting.
- Q4) A company invited the public to subscribe for 1,00,000 equity shares of Rs. 10 each at a premium of Rs. 1 per share payable on allotment. Payments were to be made as follows:

On application Rs. 3, on allotment Rs. 3, On first call Rs. 3 and on final call Rs. 2. Applications were received for 1,30,000 shares, applications for 20,000 shares were rejected and allotment was made proportionately to the remaining applicants. Both the calls were made and all the moneys were received except the final call on 3,000 shares

which are forfeited after due notice. Later all these shares were issued as fully paid at Rs. 8.50 per share. Pass Journal entries.

- Q5) Discuss the application of computerized accounting system.
- Q6) What are the main sources of finance available to the companies for raising short-term finance and long-term finance.
- Q7) From the following Trial balance, prepare a Trading and profit and Loss Account and Balance sheet as on that date:

	Dr. (Rs.)		Dr. (Rs.)
Interest	500	Capital	15,000
Office Rent	250	Creditors	12,000
Taxes and Insurance	100	Banker's overdraft	1,000
Machinery and Plant	10,000	Loan on mortgage	15,000
Debtors	20,000	B/P	5000
B/R	1,500	Sales	48,200
Business premises	20,000		
Interest on loan	250		
Wages	15,000		
Opening stock	2500		
Salaries	3500		
Loose tools	500		
Cash in hand	500		
Books	250		
Office expenses	350		
Purchases	21,000		

Adjustments: The stock at close was Rs. 4000. Wages, salaries and rent were outstanding to the extent of Rs. 300, Rs. 100 and Rs. 75 respectively.

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